Royse and Associates



Alaska Real Estate Brokerage Policy and Procedure Manual

\$298

Used By over 250 Alaskan Brokerages Customized over 60 Times with the Brokerage's Name Satisfies Regulations and Statutes Word Document Format for Easy Customization

Sec. 08.88.685. Policies, Guidelines, and Requirements.

- (a) A broker shall adopt written policies and procedures available to the commission and to members of the public on request that
 - (1) require real estate licensees to comply with all real estate laws;
 - (2) require real estate licensees to act fairly and honestly in all dealings;
 - (3) require real estate licensees to notify the broker or a broker designee of any legal dispute or allegation of wrongdoing from a seller, buyer, lessor, or lessee;
 - (4) require real estate licensees to maintain regular communication with the broker or a broker designee; and
 - (5) identify and describe the relationships in which the broker and the real estate licensees who work for the broker may engage with a seller, buyer, lessor, or lessee.
 - (b) The commission shall adopt regulations that establish
 - (1) guidelines to assist a broker to adopt the written policy required by (a) of this section;
 - (2) the contents and format of the pamphlet to be provided by a licensee under AS 08.88.615(a)(6); and
 - (3) requirements for a broker's supervision of the real estate licensees who work for the broker.
- (c) Based on the content and format for the pamphlets established under (b)(2) of this section, a real estate broker shall produce and pay the costs to produce the actual pamphlets to be provided by licensees in the broker's business under AS 08.88.615(a)(6).

12 AAC 64.117 Broker's Written Policy.

A broker shall adopt a written policy manual that addresses guidelines and procedures

- (1) to determine the designated licensee;
- (2) that establish a policy for when the broker becomes a designated licensee;
- (3) for neutral licensees;
- (4) for a single real estate licensee representing one party in a transaction while providing specific assistance to an unrepresented party in the same transaction; and
 - (5) for maintaining confidentiality within the office for all transactions.
 - (6) for the supervision of teams, if applicable, to include a policy covering
 - (A) the usage of the consumer disclosure required under 12 AAC 64.118; and
 - (B) how consumers are represented within a team.



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